NEWSLETTER November 2024



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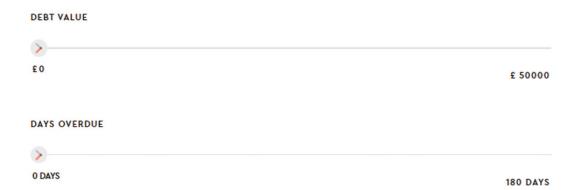
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INTRODUCING OUR INTERACTIVE CALCULATOR

We are excited to announce the launch of a brand-new tool on our website, designed to help businesses assess the true cost of unresolved debts. This powerful calculator helps you determine when it's time to outsource your debt collection efforts, keeping your business as profitable as possible.

Interactive Calculator





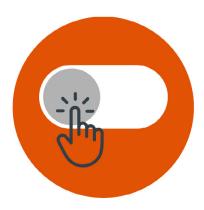
Enter the total amount of the debt you're dealing with

ensuring the calculations are accurate



Provide the age of the debt

the age of the debt can significantly affect recovery strategies and costs



Toggle the option if the debt is business-tobusiness

this helps us to calculate any potential recoverable costs



CELEBRATING 15 YEARS OF REDWOOD COLLECTIONS

As we celebrate our **15th anniversary**, we've taken a moment to reflect on some of the most important lessons we've learned along the way. From debt collection strategies to winning as a business and the general principles of running a successful company, here are 15 valuable insights we want to share with you:

5 lessons about debt:

- 1. Communication is Key: Engaging early and clearly with debtors can prevent many issues from escalating.
- 2. Time is of the Essence: The sooner you address overdue invoices, the better your chances of recovery.
- **3. Evidence is Power:** Detailed records of invoices and communications make the debt recovery process smoother.
- 4. Persistence Pays Off: Not every case is resolved quickly, but consistent follow-up increases success rates.
- 5. International Debts Are Manageable: With the right expertise, even cross-border debt can be recovered efficiently.

5 lessons about winning:

- 1. Know Your Why: Having a clear mission fuels long-term success.
- 2. Celebrate Every Victory: No win is too small to recognise; it keeps morale high and the team motivated.
- 3. Client Relationships Matter: Trust and respect are the foundation of repeat business.
- **4. Adapt Quickly:** The business landscape is always changing—those who adjust swiftly come out on top.
- **5. Winning Goes Beyond Debt Collection:** Helping our clients grow stronger by supporting their financial health is our real victory.

5 lessons about running a business:

- 1. Teamwork is Essential: Success is a collective effort; everyone plays a crucial role in achieving shared goals.
- 2. Stay Resilient: Challenges will come, but resilience helps you overcome them and grow stronger.
- **3.** Always Keep Learning: Continuous development is vital, from improving systems to enhancing staff training.
- 4. Client Focus is Everything: Satisfying your clients' needs must always come first.
- 5. Efficiency Drives Success: Streamlining processes and maximising productivity is key to staying competitive.



LANDLORD & INVESTMENT SHOW SUCCESS

We had the privilege of attending the Landlord and Investment Show on 30th October where we connected with landlords, estate agents and property management companies. The event was a fantastic opportunity to showcase our tailored debt collection services, and we thoroughly enjoyed meeting both new contacts and long-standing clients.

It was an insightful day where we gained a deeper understanding of the challenges faced by property professionals and how Redwood Collections can provide timely, effective solutions to ensure smooth operations.

We look forward to building on these new connections and continuing to support our clients in the property sector with our specialised debt recovery services.







CASE STUDY

8-Day Turnaround – How Redwood Collections Recovered Titan Containers' Outstanding Debt

Titan Containers is a global storage solutions company established in 1987 with an extensive presence across 90 countries. They have a fleet of more than 50,000 containers across 100+ sites across Europe, the Americas and Asia.

The Challenge

Titan Containers faced a challenge when an invoice fell into arrears. Despite quick payment, the debtor disputed the fees, claiming they had paid Titan prior to receiving our letter.

Our Approach

Redwood Collections acted swiftly, immediately contacting the debtor and following all necessary procedures. We provided clear evidence refuting the debtor's claim, ensuring transparent communication throughout.

The Outcome

Within just 8 days, we recovered the full outstanding amount, including the disputed fees. This quick resolution allowed Titan Containers to focus on their core business without the distraction of prolonged debt recovery, strengthening their client relationships and maintaining their reputation in the industry.

Click here to read a sample of our other success stories.





CYBER ESSENTIALS AND BEYOND:

STRENGTHENING OUR SECURITY FOR THE FUTURE

As part of our ongoing commitment to excellence, Redwood Collections is proud to announce that we have successfully met the criteria for Cyber Essentials, a government-backed scheme that ensures our security measures are robust against cyber threats.

But we're not stopping there. We are now working towards both Cyber Essentials Plus and ISO 27001 certification, which will take our data security to the next level. These additional certifications involve more stringent tests and audits, ensuring that we continuously protect sensitive data and maintain the highest security standards.

What Does This Mean for You?

Achieving these certifications highlights our dedication to safeguarding not only our internal operations but also our clients' data. As cyber threats evolve, we are committed to staying ahead of the curve, ensuring that your information is secure and that you can trust us to handle your debt recovery needs with complete confidence.

By achieving these milestones, we aim to provide even greater peace of mind to our clients, knowing that we are working tirelessly to uphold the most rigorous security standards in the industry.







THANKS FOR READING!

We're excited about what the future holds and look forward to continuing to help our clients win in the months ahead. Don't forget to try out our new debt calculator and stay tuned for more updates!



For more information please contact us: 020 8080 2888 enquiry@redwoodcollections.com redwoodcollections.com









