

# NEWSLETTER

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# INTRODUCING OUR RESOURCES PAGE

Our new Resources page is now live on our website!

Discover a wealth of valuable materials designed to support your business. From our latest eBooks packed with expert insights to handy checklists that make managing finances easier, you'll find everything you need to stay ahead. Plus, catch up on all our newsletters in one convenient location.

Visit the Resources page today and take advantage of tools crafted to help you thrive.



# RECENT RECOVERY SUCCESS STORIES

We're proud to showcase the outstanding efforts of our team members in successfully recovering funds from challenging and complex cases.

## Ewan, Account Manager

An accounting firm recently entrusted us with recovering debts from five different debtors. Ewan, successfully recovered the full amount from all five debtors, demonstrating his commitment to achieving exceptional results for our clients.

We received positive feedback from the firm who left us a short and sweet review:

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**“Ewan, helped us collect a large sum of money and managed the whole process.**

**Would recommend.”**

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## Darren, Senior Account Manager

Darren successfully recovered £68,383.73 for a London-based grammar school through a bankruptcy enforced on their behalf.

The debtor agreed to settle the full amount owed, leading to the annulment of the bankruptcy. While bankruptcy annulments are rare, this case highlights the effectiveness of expert debt recovery strategies in achieving successful outcomes and ensuring financial resolutions that benefit both parties.

# SUPPORTING YOUR BUSINESS IN CHALLENGING TIMES

Recent increases in National Insurance contributions have prompted many organisations to scale back on recruitment, creating resource gaps that can impact business operations. In this climate, having reliable support for debt collection is essential to maintaining cash flow and financial stability.

Businesses that act promptly on unpaid invoices are better positioned to avoid the challenges of a growing ledger. Delays in addressing overdue payments can compound financial strain, especially when resources are already stretched. Services like white-labelling and solutions for high-volume debt recovery such as Collections+ can offer effective ways to manage these pressures while aligning with your existing processes.

For example, in our recent collaboration with a telecommunications company, we provided tailored support to help them stay ahead of their debt recovery needs, demonstrating the value of proactive measures. By prioritising swift action on unpaid invoices, organisations can reduce risk and maintain control over their financial health despite the challenges of the current economic landscape.

[Learn more](#) about how Collections+ can support your business as you strive to stay ahead of bad payers.



# SPOTLIGHT ON CCJ ENFORCEMENT METHODS

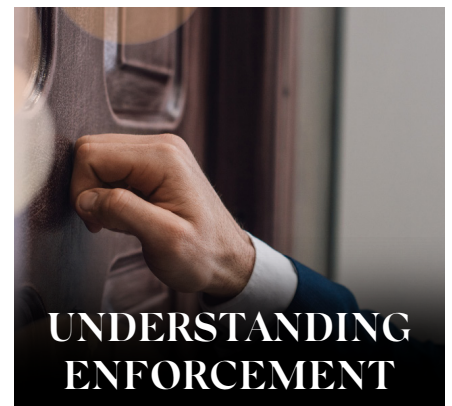
Enforcing CCJs is a common area of interest in debt recovery, and we're frequently asked about the available options. That's why we've taken a moment to break down the key enforcement methods, addressing any uncertainties you may have.

Once a County Court Judgment (CCJ) has been granted, enforcing it effectively is the next critical step in recovering outstanding debts. For debts exceeding £600, the CCJ can be transferred to the High Court for enforcement by High Court Enforcement Officers (HCEOs), who have greater authority than County Court bailiffs. Their ability to seize goods often motivates debtors to resolve their obligations promptly.

Another option is an Attachment of Earnings Order, which allows creditors to recover debts directly from a debtor's wages. The court instructs the debtor's employer to deduct a specified amount from their salary and pay it directly to the creditor.

Choosing the right enforcement method depends on the debtor's circumstances and the nature of the debt. With professional support, like that offered by Redwood Collections, businesses can navigate these options to achieve swift and successful outcomes.

To learn more about CCJs, explore our three-part blog series below.



# WHAT IS SCHEDULE 10 AND WHY DOES IT MATTER FOR DEBT RECOVERY?

Schedule 10 of the Tribunals, Courts and Enforcement Act 2007 plays a crucial role in modern debt recovery by outlining the framework for enforcement agents when recovering debts. This legislation governs the process of Taking Control of Goods, ensuring that High Court Enforcement Officers (HCEOs) and other agents act within a structured and lawful system.

Under Schedule 10, enforcement agents are given specific powers to recover outstanding debts by seizing and selling goods owned by the debtor. However, the legislation also includes strict guidelines to protect debtors' rights. For example, it specifies which goods are exempt from seizure, such as essential household items and tools necessary for work.

For creditors, Schedule 10 provides a robust mechanism to recover debts efficiently, particularly when other methods have failed. It ensures clarity and fairness in the enforcement process, balancing creditors' rights to recover owed sums with protections for debtors against overreach.

The framework established by Schedule 10 is critical for businesses seeking reliable and lawful debt recovery. With its emphasis on transparency and compliance, the legislation supports fair outcomes, making it an essential tool in Redwood Collections' efforts to assist clients in reclaiming unpaid debts.

Learn more in our blog below.



# CASE STUDY

## Building Stability – How Wannop Limited Secured Financial Continuity with Expert Debt Recovery

Wannop Limited is a trusted name in the construction industry. As an independent sand quarry, the company provides a wide range of services, including grab wagon hire, tipper hire, the sale of aggregates, and construction services for both commercial and private clients.

### The Challenge

Wannop Limited encountered a payment issue when one of their clients who had engaged their services for a construction project, failed to settle an invoice of £1,080. Despite the company's efforts – including final letters and phone calls – the payment remained outstanding for several months, posing a risk to their cash flow and administrative resources.

### Our Approach

We began by thoroughly analysing the case, reviewing the company's documentation, including invoices and communication records, to ensure a solid foundation for pursuing the debt. With our professional approach and industry expertise we initiated contact with the debtor, presenting a clear and firm case for payment.

### The Outcome

Our efforts proved effective and within two months, Wannop Limited received the full amount. The prompt resolution of the case ensured that the company's cash flow was restored without further escalation or prolonged disruption.

By partnering with us, Wannop Limited was able to focus on their operations while we handled the complexities of debt recovery.

[Click here](#) to read a sample of our other success stories.



**See the full case study on our website**



# NEW PARTNERSHIP ANNOUNCEMENT

## ROAD HAULAGE ASSOCIATION PARTNERSHIP

We're excited to announce our joint-venture with Road Haulage Association (RHA) officially commencing from March. This strategic partnership is a natural extension of Redwood Collections' commitment to supporting businesses in the haulage sector, providing tailored debt recovery and credit management solutions designed to meet the unique financial challenges of RHA members.

Through this collaboration, RHA members will gain exclusive access to a suite of benefits, including comprehensive litigation support and expert credit management services to help members minimise the risk of bad debts, improve invoicing processes, and monitor accounts for early signs of payment delays.

Redwood Collections understands the intricacies of the haulage industry and is dedicated to offering the best possible service to protect your bottom line. By partnering with us, RHA members can focus on running their business while we handle the complexities of debt recovery.



# THANKS FOR READING!

We're immensely proud of our team and the successes we've achieved for our clients. As we look ahead, we're excited to build on this momentum, delivering innovative solutions, strengthening partnerships and supporting businesses through challenges. Together, we'll continue driving success and securing brighter financial futures for our clients.



For more information please contact us:  
020 8080 2888  
[enquiry@redwoodcollections.com](mailto:enquiry@redwoodcollections.com)  
[redwoodcollections.com](http://redwoodcollections.com)

