

NEWSLETTER

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INTRODUCING OUR NEW COMMITMENTS

We're proud to announce our renewed dedication to delivering top quality debt collection and credit management services, guided by our six main principles. These commitments are designed to enhance your experience and ensure we meet your needs with utmost professionalism and care.



Your reputation is paramount. Regulated by the Financial Conduct Authority (FCA), we conduct regular audits to ensure compliance and uphold ethical standards, protecting and enhancing your reputation.



We offer comprehensive services to suit your needs. By keeping you informed of the best options, we enable you to make the right choices for your business.



Recovering debts is a responsibility we take seriously. Our proven collection strategies have been designed to ease the burden of debt recovery for our clients, allowing you to get back to doing what you do best - growing your business.



To educate

We help prevent recurring bad debt through continuous process improvements and education. Our guidance and strategic advice support your financial stability.



Provide expertise

Our extensive experience and trusted network offer you a wealth of expertise. Our team of experts ensures you receive the best advice and support available.



Communicate

Effective communication is the cornerstone of our service, that's why we offer 24/7 online access to your cases and assign you a dedicated account manager. Our communications include calls, emails and SMS messages to keep you in the loop.

REFLECTING ON A SUCCESSFUL SPRING

This Spring, we had the pleasure of attending several key events and reconnecting with our valued clients. Here's a quick recap of the highlights:

- The Boarding Schools Association (BSA) Annual Conference
- The Independent Schools Association (ISA) Conference
- The Independent Schools' Bursars (ISBA) Conference
- The National Funeral Exhibition

Thanks to everyone who visited our stands and engaged with us during these conferences. We look forward to continuing these conversations and building stronger partnerships in the future.



LABOUR'S PROMISE TO COMBAT LATE PAYMENTS

Following Labour's win in the election, the party now faces the critical task of delivering on its promise to tackle the issue of late payments, which significantly impact small to medium sized businesses.

Labour's pledge

Labour has pledged to eliminate the late payment of invoices by introducing new legislation. This legislation will require large businesses to publicly disclose their payment practices. By increasing transparency, Labour aims to hold these companies accountable and ensure they pay their suppliers on time.

Why does this matter?

Late payments are a serious problem for businesses, costing SMEs £1.6bn and contributing to an estimated 50,000 business closures each year. The issue affects 40% of B2B sales, causing cash flow problems and significant stress for business owners.

Debt collection as a continued solution

Despite these new changes, business debt collection remains essential. Debt collection agencies will continue to play a vital role in helping businesses recover outstanding debts and maintain financial stability, especially to those who continue to face late payments despite the new regulations.



MANAGING 30% LARGER DEBTS POST-PANDEMIC

Meeting a growing need

As we reflect on our journey since 2009, we've seen a significant increase in the average size of debts referred to us, we recognise the challenges this presents and remain committed to offering our assistance during these times.

Addressing a growing concern

The average debt size we handle has increased by 30% since the pandemic. This growth reflects rising financial pressures and the increasing number of individuals and businesses facing difficulties in meeting their financial commitments. While this trend is concerning, it emphasises the importance of debt collection and credit management in providing support.

Our commitment to helping you

Our primary mission is to help our clients fulfil a critical need; financial security. We are always looking for ways to enhance our processes and expertise to better serve our clients. Our goal is to offer effective solutions that allow you to focus on growing your business.

Moving forward together

While we're not happy to see the amount of money owed increasing, we are dedicated to being part of the solution. We are proud to support our clients in overcoming late payments and ensuring financial stability.

THANKS FOR READING!

For more information please contact us:

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